

PROXY VOTING GUIDELINES
AMERICAN FUNDS TARGET DATE RETIREMENT SERIES

The following guidelines summarize the American Funds Target Date Retirement Series' internal operating procedures for voting proxies of the underlying funds held in each fund's portfolio. These guidelines are being disclosed in accordance with a U.S. Securities and Exchange Commission requirement that all investment companies (mutual funds) make public how they conduct their proxy voting process.

American Funds Target Date Retirement Series and its investment adviser, Capital Research and Management Company, are committed to acting in the best interests of the shareholders of each fund in the series ("the funds"). The funds will principally invest in other American Funds (the "underlying funds"). If an underlying fund has a shareholder meeting, a fund will vote its shares in the underlying fund in the same proportion as the votes of the other shareholders of the underlying fund. In the unlikely event that a fund should have to vote a proxy that is not a proxy of an underlying fund, the fund will vote in accordance with the American Funds Proxy Voting Procedures and Principles.