



CAPITAL GROUPSM

PROXY VOTING GUIDELINES
AMERICAN FUNDS COLLEGE TARGET DATE SERIES
AMERICAN FUNDS PORTFOLIO SERIES
AMERICAN FUNDS RETIREMENT INCOME PORTFOLIO SERIES
AMERICAN FUNDS TARGET DATE RETIREMENT SERIES
AMERICAN FUNDS INSURANCE SERIES MANAGED RISK FUNDS
AMERICAN FUNDS INSURANCE SERIES PORTFOLIO SERIES
AMERICAN FUNDS INSURANCE SERIES TARGET DATE SERIES
(each "the Series")

The following summarizes the internal operating procedures for voting proxies of underlying funds held by each fund in the Series which are registered under the Investment Company Act of 1940 and managed by affiliates of The Capital Group. These Proxy Voting Guidelines are disclosed in accordance with a U.S. Securities and Exchange Commission requirement that all investment companies (mutual funds) make public how they conduct their proxy voting process.

The Series and its investment adviser, Capital Research and Management Company, are committed to acting in the best interests of the shareholders of each fund in the series ("the funds"). The funds will principally invest in other American Funds (the "underlying funds"). If an underlying fund has a shareholder meeting, a fund will vote its shares in the underlying fund in the same proportion as the votes of the other shareholders of the underlying fund. In the event that a fund should have to vote a proxy that is not a proxy of an underlying fund, the fund will vote in accordance with the Proxy Voting Procedures and Principles of the American Funds.